

Profit & Loss

Cape Byron Rudolf Steiner School P&F Assoc

Cash Basis

For the 12 months ending 31st December 2015

	Total
Income	
Bush Dance	970.34
Byron Markets	638.50
Calendar Sales	-1,854.00
Craft/SCOOP	50.00
Friday Market	1,038.60
Keep Cups	530.00
Other Income	6,579.32
Raffle Ticket Sales	4,922.80
Spring Fair	36,870.55
Xmas Market	-47.20
	49,698.91
Less Expenses	
Bank charges	8.15
Bush Dance Expense	842.06
Calendar Expenses	670.28
Catering Expenses	107.00
Chai Tent Expenses	145.60
Christmas Market	-1,500.36
Craft/ SCOOP Supplies	3,268.69
Donation to CBRSS	13,700.00
Dues & Subscription	105.12
Friday Market	144.00
Keep Cups Expense	538.54
Other Expenses	3,785.19
Small Assets	720.00
Spring Fair Class Stalls	9,133.75
Spring Fair Other Expenses	12,883.26
	44,551.28
Operating Profit	5,147.63
Plus Other Income	
Interest income	145.22
	145.22
Net Profit	5,292.85

Balance sheet

Cape Byron Rudolf Steiner School P&F Assoc

As at 31 December 2015

Asset

Current Assets

Society Cheque A/c 10126082	21,171.68
Business Online Saver 10126090	5,232.29
NAB 082-489 / 04-882-9344	2,500.91
Petty Cash P&F	115.00
Suspense	386.70
Loan School	9,686.83
Stock on Hand	360.00
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	39,453.41

Fixed Assets

Plant & equipment	1,274.00
Plant & equipment Accum. Dep.	-1,224.00
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	50.00

Total Assets

39,503.41

Liability

Current Liabilities

Accounts payable	276.72
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	276.72
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	276.72

Total Liabilities

Net Assets

39,226.69

Equity

Retained earnings	34,372.41
Current year earnings	4,854.28
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Total Equity

39,226.69

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CAPE BYRON RUDOLF STEINER SCHOOL – P&F ASSOCIATION

Scope

The financial report and directors' responsibility

The financial report comprises the income statement and balance sheet for Cape Byron Rudolf Steiner School – P&F Association (the Association), for the year ended 31 December 2015.

The members of the Association are responsible for the preparation and true and fair presentation of the financial report and have determined that the accounting policies used are appropriate to meet the needs of the members. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling their financial reporting requirements. We disclaim any assumptions of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit in order to express an opinion to the members of the Association. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report is presented fairly in accordance with the accounting policies so as to present a view which is consistent with our understanding of the Association's financial position. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and

- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*.

CAPE BYRON RUDOLF STEINER SCHOOL – P&F ASSOCIATION

ABN 67 678 894 676

Audit opinion

In our opinion, the financial report of Cape Byron Rudolf Steiner School – P&F Association gives a true and fair view of the Association's financial position as at 31 December 2015 and of its performance for the year ended on that date

MF PARTNERS



Mark Charter
Partner

Dated this 17th day of March 2016.

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	2012	2011
	\$	\$
INCOME		
Bush Dance	1,744	1,002
Byron Markets	-	1,573
Calendar Sales	2,708	490
Calendar Advertising	3,180	3,000

CAPE BYRON RUDOLF STEINER SCHOOL – P&F ASSOCIATION**ABN 67 678 894 676**

Craft Sales	206	3,578
Donations Received	1,229	-
Easter & Xmas Markets	489	363
Friday Market	2,440	1,391
Hit Nitz 4 6	990	-
Interest	517	52
Last years Income	-	1,699
Scoop	1,611	-
Spring Fair	43,126	29,512
TOTAL INCOME	58,240	42,660
EXPENSES		
Accounting Fees	66	543
Bank charges	(14)	150
Bush Dance expenses	938	1,140
Byron Markets	-	25
Calendar expenses	2,999	2,539
Catering expenses	605	-
Christmas Market	44	-
Cleaning	25	80
Craft Supplies	168	1,715
Craft Stall Stock	-	1,818
Depreciation expense	424	-
Donation to CBRSS	15,079	4,998
Nit Solution Stock	1,980	-
Previous Year expense	-	400
Postage & Stationery	200	615
Scoop Supplies	1,603	-
Staff Amenities	350	125
Spring Fair Class Stalls	14,372	5,713
Spring Fair Other Expenses	8,452	8,913
Transfer Class % to CBRSS	2,835	-
TOTAL EXPENSES	50,126	28,774
OPERATING PROFIT (LOSS)	8,114	13,886